
**RECEIPT OF APPROVAL-IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE
SECURITIES TRADING LIMITED FOR THE PROPOSED TRANSFER FROM CATALIST
BOARD TO THE MAINBOARD**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Lum Chang Creations Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) wishes to announce that the Company has through its sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”) applied to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the transfer of its listing from the Catalist Board of the SGX-ST (“**Catalist**”) to the Mainboard of the SGX-ST (“**Proposed Transfer**”) and a waiver from compliance with Catalist Rule 408(1) (“**Waiver**”). In addition to the Proposed Transfer and Waiver, the Company and Mr Lim Thiam Hooi has also sought approval from the SGX-ST for certain amendments to the voluntary moratorium provided by Mr Lim Thiam Hooi (the “**Proposed Amendments**”) to facilitate the Proposed Transfer. RHT Capital Pte. Ltd. is appointed as the Financial Adviser to the Company for the Proposed Transfer.

As set out in Catalist Rule 408(1), a Company seeking to transfer to Mainboard must be listed on Catalist for at least 2 years. As the Company which was listed on 21 July 2025 does not fulfil the 2 years being listed on Catalist, the Company had through its Sponsor written to SGX-ST to apply for the Waiver. Based on the Company’s submissions and representations to the SGX-ST, the SGX-ST had considered the close proximity of the Company’s release of its first audited annual report following its initial public offering (“**IPO**”), which recorded pre-tax profits of S\$16.5 million, on 8 October 2025 to the revision of the pre-tax profit requirement for Mainboard listings from S\$30 million to S\$10 million in Mainboard Rule 210(2)(a) on 29 October 2025 (the “**SGX-ST’s Considerations**”).

The Board is pleased to inform that the Company has on 12 February 2026 received reply from the SGX-ST that the SGX-ST has no objection to the Company’s application for the Proposed Transfer, the Waiver and the Proposed Amendments (collectively, the “**Approval-In-Principle**”). The Approval-In-Principle in respect of the Proposed Transfer and the Waiver are subject to the following:

- a) compliance with the SGX-ST’s listing requirements;
- b) the Company announcing the following, including as required under Catalist Rule 106: (i) the Waiver granted; (ii) the reasons for seeking the Waiver; (iii) the SGX-ST’s Considerations; (iv) the conditions upon which the Waiver was granted; and (v) whether the Waiver conditions have been satisfied as at the date of the announcement. If the Waiver conditions have not been satisfied, the Company must make an announcement as and when the conditions have been satisfied;
- c) submission of a written confirmation from the Board that the Waiver does not contravene any laws and regulations governing the Company and its constitution;
- d) shareholders’ approval being obtained for the Proposed Transfer via a special resolution pursuant to Catalist Rule 408(5);

- e) submission of the following:
- i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Mainboard Rules to comply with all the SGX-ST's requirements and policies applicable to issuers listed on the Mainboard;
 - ii) a written undertaking by the Company and its Sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company's suitability for the Proposed Transfer to the Mainboard;
 - iii) a signed undertaking from each of the Company's directors in the form set out in Appendix 7.7 of the Mainboard Rules, as well as an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's Board after the Proposed Transfer;
 - iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules; and
 - v) a written confirmation from the Company of compliance with Catalist Rule 408(7) and Mainboard Rule 213, read with Mainboard Rule 210(1)(a), upon completion of the proposed placement to increase the Company's public shareholding to satisfy the Mainboard listing requirement ("**Proposed Placement**").

As at the date of this announcement, Waiver conditions (a) and (b) have been fulfilled. The Company will make an announcement when the remaining conditions to the Waiver has been fulfilled.

Further, with regards to the proposed amendments to the voluntary moratorium provided by Mr Lim Thiam Hooi (the "**Proposed Amendments**"), SGX-ST advises that they have no objections to the Proposed Amendments subject to the following:

- a) The Company disclosing the following information in the circular on the Proposed Amendments: (i) the options considered by the Board in meeting the Mainboard IPO shareholding spread and distribution requirements under Mainboard Rule 210(1)(a); (ii) the Board's rationale for selecting the chosen approach to meet such requirements; and (iii) the Sponsor's and Board's assessments and recommendations on why the Proposed Amendments is in the best interest of the Company and its shareholders; and
- b) Lum Chang Holdings Limited, Mr Lim Thiam Hooi and their associates abstaining from voting on both the Proposed Transfer and the Proposed Amendments.

The Approval-In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Proposed Amendments, the Company, its subsidiaries or its securities.

2. CIRCULAR AND EXTRAORDINARY GENERAL MEETING

A circular to shareholders containing, inter alia, details of the Proposed Transfer and the Proposed Amendments and a notice convening an extraordinary general meeting ("**EGM**") to seek shareholders' approval for the Proposed Transfer and the Proposed Amendments will be despatched to shareholders in due course.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements to update shareholders on material developments in relation to the Proposed Transfer as and when appropriate.

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance that shareholders' approval will be obtained or that the Proposed Transfer will be completed. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisers.

BY ORDER OF THE BOARD

Wong Yi
Company Secretary
13 February 2026

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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