
UPDATE ON RECEIPT OF SUMMONS

The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”) and its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements made on 15 December 2023, 4 January 2024, 15 February 2024, 14 March 2024, 28 March 2024, 15 April 2024, 25 April 2024, 14 May 2024 and 16 May 2024 in relation to the Receipt of Summons.

Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2023.

The Board wishes to update that under the summons to Mr Ong, Mr Ong has been offered a composition fine and the next mention will take place on 9 July 2024.

The Board wishes to update that under the summons to LCBC, the matter will be proceeding to trial and the Board will provide further updates as and when there are any material developments.

BY ORDER OF THE BOARD

Wong Yi
Yap Lay Hoon
Company Secretaries
11 June 2024