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**UPDATE ON RECEIPT OF SUMMONS**

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The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”) and its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements made on 15 December 2023, 4 January 2024, 15 February 2024, 14 March 2024, 28 March 2024, 15 April 2024 and 25 April 2024 in relation to the Receipt of Summons.

*Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2023.*

The Board wishes to update that under the summons to LCBC, the State Courts have granted a further adjournment of 4 weeks to prepare for the next mention.

The Board will provide further updates as and when there are any further material developments relating to the summons.

**BY ORDER OF THE BOARD**

Wong Yi  
Yap Lay Hoon  
Company Secretaries  
14 May 2024