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**UPDATE ON RECEIPT OF SUMMONS**

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The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**” and its subsidiaries, collectively the “**Group**”) refers to the Company’s announcements made on 15 December 2023, 4 January 2024, 15 February 2024, 14 March 2024 and 28 March 2024 in relation to the Receipt of Summons.

*Defined terms used in this announcement have the same meaning as in the announcement of 15 December 2023.*

The Board wishes to update that under the summons to LCBC, the State Courts have granted a further adjournment to 14 May 2024 to prepare for the next hearing.

The Board will provide further updates as and when there are any further material developments relating to the summons.

**BY ORDER OF THE BOARD**

Wong Yi  
Yap Lay Hoon  
Company Secretaries  
15 April 2024