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**RESPONSE TO QUERIES FROM SGX-ST ON THE COMPANY'S ANNOUNCEMENT IN RELATION TO THE MEDIA REPORTS ON FORMER MINISTER S ISWARAN'S LATEST CHARGES**

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The Board of Directors (the "**Board**") of Lum Chang Holdings Limited (the "**Company**") refers to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 25 March 2024 at 6.18 p.m. in relation to the Company's announcement made on 25 March 2024 at 5.40 p.m. relating to the various media reports on the latest charges filed against former Transport Minister S Iswaran which mention the Company's Managing Director Mr. David Lum Kok Seng ("**Mr Lum**") and its construction subsidiary, Lum Chang Building Contractors Pte Ltd.

**SGX-ST Query:**

We refer to the Company's announcement on 25 March 2024 relating to the media reports mentioning the Company's Managing Director Mr. David Lum Kok Seng ("David Lum") and its construction subsidiary, Lum Chang Building Contractors Pte Ltd. Please clarify whether David Lum has been contacted by the Corrupt Practices Investigation Bureau ("CPIB") to assist on this matter and whether there has been any charges against him or restrictions imposed by CPIB. If yes, please provide details. Please also include the Board and Nominating Committee's assessment of his ability to continue to act having regard to this role in the Company as well as the basis on his suitability to remain as Managing Director of the Company.

**Company's response:**

The Board wishes to announce that Mr Lum has informed the Board that he attended several interviews with the Corrupt Practices Investigation Bureau ("**CPIB**") in relation to CPIB's investigations into former Transport Minister S Iswaran, and that no charges have been filed against Mr Lum nor has any restriction been imposed on Mr Lum by the CPIB.

The Board and the Nominating Committee have assessed the above and have determined that Mr Lum continues to be suitable to carry out his duties and responsibilities as Managing Director of the Company, unless there are subsequent developments which require the Board and the Nominating Committee to make a re-assessment.

The Board will update on any material developments relating to this matter.

**BY ORDER OF THE BOARD**

Wong Yi  
Yap Lay Hoon  
Company Secretaries  
25 March 2024