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**RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 OCTOBER 2020**


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The Board of Directors of Lum Chang Holdings Limited (the “**Company**”) is pleased to announce, pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), that at the **38<sup>th</sup> Annual General Meeting (“AGM”)** of the Company held on 29 October 2020, all the proposed resolutions set out in the Notice of AGM dated 5 October 2020 were duly passed by way of electronic polling. The results of the poll are set out below for information.

**A. Poll Results of AGM**

Ordinary Business - Ordinary Resolutions	Total number of shares represented by votes for or against the relevant resolution	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 1:</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the year ended 30 June 2020 and the Auditor's Report thereon	184,925,320	184,925,320	100.00%	0	0.00%
<u>Resolution 2:</u> To declare a Final Dividend of 1.0 cents per share for the year ended 30 June 2020	184,925,320	184,925,320	100.00%	0	0.00%
<u>Resolution 3:</u> To approve Directors' Fees amounting to S\$358,150 for the year ended 30 June 2020	184,925,320	184,925,320	100.00%	0	0.00%
<u>Resolution 4:</u> To re-elect Mr David Lum Kok Seng as a Director retiring under Article 107(2) of the Company's Constitution	184,925,320	184,925,320	100.00%	0	0.00%
<u>Resolution 5:</u> To re-elect Mr Tony Fong as a Director retiring under Article 107(2) of the Company's Constitution	184,925,320	184,925,320	100.00%	0	0.00%
<u>Resolution 6:</u> To re-elect Mr Clement Leow Wee Kia as a Director retiring under Article 107(2) of the Company's Constitution	184,925,320	184,873,620	99.97%	51,700	0.03%

**A. Poll Results of AGM (Continued)**

Ordinary Business - Ordinary Resolutions	Total number of shares represented by votes for or against the relevant resolution	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 7:</u> To re-appointment PricewaterhouseCoopers LLP as Independent Auditors and to authorise the Directors to fix their remuneration	184,925,320	184,925,320	100.00%	0	0.00%
<b>Special Business</b> - Ordinary Resolutions					
<u>Resolution 8:</u> To authorise Directors to issue shares pursuant to Section 161 of the Companies Act (Cap. 50) of Singapore	184,925,320	181,727,390	98.27%	3,197,930	1.73%
<u>Resolution 9:</u> To approve the renewal of the Share Purchase Mandate	184,925,320	184,925,320	100.00%	0	0.00%

**B. Details of parties who have abstained from voting**

No shareholder was required to abstain from voting on any of the resolutions.

**C. Name of firm and/or person appointed as scrutineer**

DrewCorp Services Pte Ltd was appointed as the Company's scrutineer.

**D. Re-appointment of directors**

Mr David Lum Kok Seng, who was re-elected as Director of the Company at the AGM, remains as Managing Director of the Company.

Mr Tony Fong, who was re-elected as Director of the Company at the AGM, remains as Executive Director of the Company.

Mr Clement Leow Wee Kia, who was re-elected as Director of the Company at the AGM, remains as a member of the Audit and Risk Committee. The Board of Directors continues to consider Mr Clement Leow Wee Kia as independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

**BY ORDER OF THE BOARD**

Tony Fong  
Tan Eng Chan Gerald  
Company Secretaries  
29 October 2020