
LUM CHANG AWARDED CONTRACT BY MANDAI PARK DEVELOPMENT FOR THE CONSTRUCTION OF NATURE-THEMED INDOOR ATTRACTIONS AND A RESORT FOR THE MANDAI REJUVENATION PROJECT

The Board of Directors of Lum Chang Holdings Limited is pleased to announce that its wholly-owned subsidiary, Lum Chang Building Contractors Pte Ltd. ("**LCBC**"), has been awarded a tender for the Mandai Rejuvenation Project. The scope of contract includes the construction of an arrival node, transport hub, nature-themed indoor attractions and a resort.

The project is not expected to have a material financial impact on the Group's results for the current financial year ending 30 June 2020. The latest award brings the total outstanding value of construction works yet to be reported as revenue for LCBC to approximately SGD1.8 billion.

About Lum Chang

Lum Chang has been listed on the Mainboard of Singapore Exchange since 1984. With its origin in construction since the 1940s, the Group has evolved and grown to include businesses in property development and property investment. Its construction projects cut across all segments of real estate with commercial, residential, building, industrial and infrastructural projects. In property, its projects comprise properties in Singapore, West Malaysia and London, and includes premium commercial properties, integrated developments in prime areas, and homes in choice residential districts. For more news and information, visit www.lumchang.com.sg

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
4 May 2020