
RESULTS OF THE 39th ANNUAL GENERAL MEETING HELD ON 29 OCTOBER 2021

The Board of Directors of Lum Chang Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), that at the 39th Annual General Meeting ("AGM") of the Company held on 29 October 2021, all the proposed resolutions set out in the Notice of AGM dated 7 October 2021 were duly approved and passed by way of poll.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:-

A. Poll Results of AGM

Ordinary Business - Ordinary Resolutions	Total number of shares represented by votes for or against the relevant resolution	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 1:</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2021 and the Auditor's Report thereon	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 2:</u> To declare a final tax-exempt (one-tier) dividend of 1.0 Singapore cents per ordinary share for the financial year ended 30 June 2021	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 3:</u> To approve Directors' fees of S\$358,150 for the financial year ended 30 June 2021	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 4:</u> To re-elect Mr Peter Sim Swee Yam as a Director retiring under Article 107(2) of the Company's Constitution	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 5:</u> To re-elect Dr Willie Lee Leng Ghee as a Director retiring under Article 107(4) of the Company's Constitution	286,319,365	286,319,365	100.00%	0	0.00%

A. Poll Results of AGM (Continued)

Ordinary Business - Ordinary Resolutions	Total number of shares represented by votes for or against the relevant resolution	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 6:</u> To re-elect Mdm Constance Lee Sok Koon as an Independent Director retiring under Article 89 of the Company's Constitution	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 7:</u> To re-elect Mr Kenneth Ho Siew Keong as an Independent Director retiring under Article 89 of the Company's Constitution	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 8:</u> To re-appoint PricewaterhouseCoopers LLP as independent auditors and to authorise the Directors to fix their remuneration	286,319,365	286,319,365	100.00%	0	0.00%
Special Business - Ordinary Resolutions					
<u>Resolution 9A:</u> To approve the continued appointment of Mr Peter Sim Swee Yam as an Independent Director by shareholders and pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST") (coming into effect from 1 January 2022)	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 9B:</u> To approve the continued appointment of Mr Peter Sim Swee Yam as an Independent Director by shareholders (excluding the directors and the chief executive officer of the Company, and their respective associates) and pursuant to Rule 210(5)(d)(iii) of the Listing Manual of SGX-ST (coming into effect from 1 January 2022)	1,431,900	1,431,900	100.00%	0	0.00%

A. Poll Results of AGM (Continued)

Ordinary Business - Ordinary Resolutions	Total number of shares represented by votes for or against the relevant resolution	For		Against	
		No. of Shares	Percentage (%)	No. of Shares	Percentage (%)
<u>Resolution 10A:</u> To approve the continued appointment of Dr Willie Lee Leng Ghee as an Independent Director by shareholders and pursuant to Rule 210(5)(d)(iii) of the Listing Manual of SGX-ST (coming into effect from 1 January 2022)	286,319,365	286,319,365	100.00%	0	0.00%
<u>Resolution 10B:</u> To approve the continued appointment of Dr Willie Lee Leng Ghee as an Independent Director by shareholders (excluding the directors and the chief executive officer of the Company, and their respective associates) and pursuant to Rule 210(5)(d)(iii) of the Listing Manual of SGX-ST (coming into effect from 1 January 2022)	1,431,900	1,431,900	100.00%	0	0.00%
<u>Resolution 11:</u> To authorise Directors to issue shares pursuant to Section 161 of the Companies Act (Cap. 50) of Singapore	286,319,365	286,098,365	99.92%	221,000	0.08%
<u>Resolution 12:</u> To approve the renewal of the Share Purchase Mandate	286,319,365	286,319,365	100.00%	0	0.00%

B. Details of parties who have abstained from voting

In compliance with Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022), the following Directors of the Company and their respective associates (as defined in the Listing Manual of the SGX-ST), had abstained from voting on Resolutions 9B and 10B at the AGM:

- i) Mr Lum Kwan Sung and his associates collectively hold 201,304,629 ordinary shares in the Company.
- ii) Mr Lum Kok Seng and his associates (excluding Mr. Adrian Lum Wen-Hong) collectively hold 220,709,048 ordinary shares in the Company.
- iii) Mr Tony Fong, Mr Peter Sim Swee Yam, Mr Adrian Lum Wen-Hong (who is also an associate of Mr Lum Kok Seng) and Mdm Constance Lee Sok Koon, Directors of the Company, who collectively hold 460,000 ordinary shares in the Company.

C. Name of firm and/or person appointed as scrutineer

In.Corp Business Advisory Pte. Ltd. was appointed as the scrutineer for the AGM.

D. Re-appointment of directors

Mr Peter Sim Swee Yam was re-elected as a Director of the Company and remains as the Lead Independent Director, a member of the Audit and Risk Committee, and the Nominating Committee as well as the Chairman of the Remuneration Committee. The Board of Directors continues to consider Mr Peter Sim Swee Yam as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Dr Willie Lee Leng Ghee was re-elected as a Director of the Company and remains as an Independent Director and the Chairman of the Nominating Committee and a member of the Audit and Risk Committee and the Remuneration Committee. The Board of Directors continues to consider Dr Willie Lee Leng Ghee as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mdm Constance Lee Sok Koon was re-elected as an Independent Director of the Company.

Mr Kenneth Ho Siew Keong was re-elected as an Independent Director of the Company.

Continued appointment of independent directors

Following the passing of the Ordinary Resolutions 9A and 9B (the "**First Two-Tier Voting Resolutions**"), Mr Peter Sim Swee Yam remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (a) his retirement or resignation as a Director; or (b) the conclusion of the third AGM of the Company following the passing of the First Two-Tier Voting Resolutions.

Following the passing of the Ordinary Resolutions 10A and 10B (the "**Second Two-Tier Voting Resolutions**"), Dr Willie Lee Leng Ghee remains as an Independent Director of the Company and shall continue to be an Independent Director until the earlier of: (a) his retirement or resignation as a Director; or (b) the conclusion of the third AGM of the Company following the passing of the Second Two-Tier Voting Resolutions.

BY ORDER OF THE BOARD

Tony Fong
Tan Eng Chan Gerald
Company Secretaries
29 October 2021